

FINANCE REPORT – BRAMPTON PARISH COUNCIL

APRIL 2022

The 2021/22 financial year was again impacted by the Covid 19 pandemic albeit to a lesser extent than the previous financial year. The Parish Council is only recently begun to obtain income sourced from hiring out halls and advertising in the Brampton Magazine.

Facilities in the village are subsidised from the parish council tax to keep them maintained for the benefit of the Brampton community.

Larger items of capital expenditure for this financial year have included the following:

Lady Olivia Centre (Brampton Park) – The fit-out for this new centre has been delayed for various reasons including issues for the supply of materials but we hope to have this facility open for use this summer.

Memorial Centre - Safety update (boiler and electrical fittings)

BramShed – Fit-out and preparation of their new premises

The Parish Council holds reserves to act as a cushion for future developments required due to the continuing growth of our village and, this year we have earmarked some of that reserve to supplement next years' expenditure budget which has allowed the precept requirement to be reduced – Hopefully this will go some way to help ease the burden of the spiralling inflation costs for families.

The Parish Council will continue to utilise the Community Infrastructure Levy (CIL) funding we have received to add, improve, and maintain the village facilities.

Regarding the 2022/23 Financial years' budget:

Expenditure Budget = £451,460 (which will include £60,442 from our reserve)

Precept = £303,791. Cost per Band D property is £122.64 (an increase of £2.36 from last year)

Although not completed at the time of writing, we again expect to be given a clean bill of health from our external auditor. My thanks for this go to our Clerk and her assistant for their continuing excellent work – The Clerk is the Responsible Finance Officer for the Parish Council.

I would also like to take this opportunity to thank my fellow councillors on the Finance sub-committee for their continued support.

The external auditor is appointed by Audit Commission for the purpose of auditing the Brampton Parish Councils' Annual Return.

Alan Mellor
Chairman