

BRAMPTON PARISH COUNCIL

CHAIRMAN: John Michael Bainbridge



Minutes of the **Finance Committee** meeting
held on
Wed 9 November 2022 at 7.15 pm
at the Community Centre, High Street, Brampton.

Present: Alan Mellor chairman (AM), Mike Bainbridge (JMB), Jon Chitty (JC),
Liz Ruston (LR).

In attendance: Tess Rogers, Clerk

1. To receive apologies.

John Childs, Nigel Maggs.

2. Declarations of Interest.

None.

3. To receive and approve the minutes of the 19th of October 2022.

The minutes had been noted and recommendations approved at the Parish Council meeting on the 26th of October, therefore were taken as read. AM signed the minutes.

4. To receive and approve October payments and note receipts. (if available).

The office has been without internet since Tuesday the 1st of November (ongoing) due to a fault by the supplier, which has held up the month end accounts close down, therefore the reports were unavailable.

5. Bank Balances to 31st October 2022.

Brampton Parish Council - Bank Account Balances

as at 31.10.22

		% Interest
Cash Book 1: Unity Trust Current Acc:	70,908.75	0.00
Cash Book 2: Unity Trust Deposit Acc.	711,073.58	0.95
CCLA	100,000.00	
Total	881,982.33	

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Brampton Parish Council - Investment

	£	Est yield/ % Interest
Cambridge Building Society	86,810.50	0.25
Cambridge and Counties Bank	88,790.03	1.80
Total	175,600.53	

Overall	1,057,582.86	
Remaining Precept Expenditure	-151,895.00	6 of 6 mth
Net	905,687.86	

The balances were noted and accepted.

6. Consideration of the 2023-24 budgets.

- 6.1 The budgets to the end of October were viewed and further expenditure to year end was considered. It was agreed that, unless the Clerk was notified by committee chairs of any expenditure they could foresee, outside of the usual annual expenses, by the date of the next Parish Council meeting being the 23rd of November then the budgets for the cost centres will remain as for the current financial year.
- 6.2 AM proposed that all cost centre salary costs should fall under unspecified and that committee chairmen need to advise the Clerk of how many man hours per week were required to maintain their cost centre(s). JMB seconded the proposal and all agreed.
- 6.3 AM offered his thanks to JMB, as chair of the allotments committee, for his input into the allotments budget

7. To consider the 2023-24 precept.

Following the above period of grace, the Finance committee will meet on the 5th of December to finalise the budgets and set the precept figure.

8. Matters for discussion at the next Meeting.

- 8.1 2023-24 precept.
- 8.2 Review of grounds contractors labour charges.
- 8.2 Any urgent financial matters.

The meeting was closed at 8.45 pm

Signed:
Chairman

Date: